

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
IDPE (Trading) Ltd

IDPE (Trading) Ltd

**Contents of the Financial Statements
for the Year Ended 31 December 2023**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6
Detailed Profit and Loss Account	7

IDPE (Trading) Ltd

Company Information
for the Year Ended 31 December 2023

DIRECTORS: C Atkinson (resigned 15 May 2023)
W F Ethelston (resigned 27 January 2023)
M Fenton (resigned 13 May 2024)
W Grant (appointed 11 March 2023)
S Baker (appointed 15 May 2023)
S Lerwill (appointed 3 July 2024)

COMPANY SECRETARY: V Roe

REGISTERED OFFICE: 1 Queen Square
Bath
BA1 2HA

REGISTERED NUMBER: 11073956 (England and Wales)

IDPE (Trading) Ltd

Report of the Directors
for the Year Ended 31 December 2023

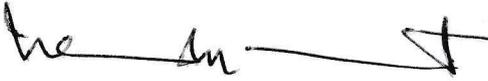
The directors present their report with the financial statements of the company for the year ended 31 December 2023.

CHARITABLE DONATIONS

The company has made a donation under Gift Aid of £79,148 (2022: £79,148), to its parent undertaking, IDPE.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'W Grant', with a stylized flourish at the end.

W Grant - Director

IDPE (Trading) Ltd

Income Statement
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
TURNOVER	71,870	94,176
Administrative expenses	9,233	9,613
OPERATING PROFIT and PROFIT BEFORE TAXATION	<u>62,637</u>	<u>84,563</u>
Donations Paid	35,000	40,000
Tax on profit	-	-
PROFIT FOR THE FINANCIAL YEAR	<u><u>27,637</u></u>	<u><u>44,563</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	5,276	7,218
Cash at bank		<u>27,621</u>	<u>56,672</u>
		32,897	63,890
CREDITORS			
Amounts falling due within one year	5	<u>5,259</u>	<u>19,326</u>
NET CURRENT ASSETS		<u>27,638</u>	<u>44,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>27,638</u></u>	<u><u>44,564</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>27,637</u>	<u>44,563</u>
		<u>27,638</u>	<u>44,564</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 4/7/24 and were signed on its behalf by:



W Grant - Director

IDPE (Trading) Ltd

Statement of Changes in Equity
for the Year Ended 31 December 2023

	Called up share capital £	Retained earnings £	Total equity £
Changes in equity			
Gift aid payment	-	(79,148)	(79,148)
Total comprehensive income	-	<u>84,563</u>	<u>84,563</u>
Balance at 31 December 2022	<u>1</u>	<u>44,563</u>	<u>44,564</u>
Changes in equity			
Gift aid payment	-	(79,563)	(79,563)
Total comprehensive income	-	<u>62,637</u>	<u>62,636</u>
Balance at 31 December 2023	<u><u>1</u></u>	<u><u>27,637</u></u>	<u><u>27,638</u></u>

The notes form part of these financial statements

IDPE (Trading) Ltd

Notes to the Financial Statements for the Year Ended 31 December 2023

1. STATUTORY INFORMATION

IDPE (Trading) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	4,279	5,500
Other debtors	995	1,718
Amounts owed by group undertakings	-	-
	<u>5,276</u>	<u>7,218</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Deferred income	1,156	-
Amounts owed to group undertaking	4,103	19,326
	<u>5,259</u>	<u>19,326</u>

6. ULTIMATE CONTROLLING PARTY

IDPE (Trading) Ltd is a wholly owned subsidiary of IDPE, a company registered in England and Wales (company number 03761777). The consolidated financial statements of IDPE can be obtained from: IDPE, Henleaze Business Centre, Harbury Road, Bristol, BS9 4PN.

IDPE (Trading) Ltd

Detailed Profit and Loss Account
for the Year Ended 31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
Turnover				
Job advertising		71,870		94,176
Expenditure				
Computer costs	1,615		936	
Admin expenses	1,241		328	
Bank charges	-		-	
Management charges	<u>6,377</u>		<u>8,349</u>	
		<u>9,233</u>		<u>9,613</u>
NET PROFIT		<u>62,637</u>		<u>84,563</u>