

ISBA's Brexit Briefings

What impact will Brexit have on development?

With the current political hostility, including threats to the charitable status of independent schools and the potential introduction of VAT (which is much easier to change once outside of the EU), the need to find alternative ways of generating income has never been greater.

Anxiety over job security and affordability of fees post-Brexit, will mean more current (and future) parents seeking bursary support. It will also be important to identify opportunities to work together to minimize costs, for example through partnerships across independent and state sectors sharing support functions and specialist knowledge.

In the short to medium term, schools will be looking for alternative ways of raising money, therefore, funds raised by the development team will undoubtedly play a key role in supporting the education sector through this period of change.

Brexit won't remove GDPR from the UK, but it is advisable to review your school's practices to ensure you are familiar with your procedures and know where your data is stored. If you have data that is not stored in the UK, you may need to put Statutory Contractual Clauses in place. Find out more in the Department of Education's <u>Brexit guide on data protection for education providers</u>.

What can you do now to prepare for Brexit?

- Reassure your donors let worried donors know that IDPE is working on your behalf to collaborate across the sector to influence government decisions and when policy becomes clearer, we will provide best-practice and guidance to you.
- Demonstrate your value what is the impact of your bursary provision or your partnership programme? Developing messages to show your school's impact both on young people and the wider community, will support both your school with its fundraising and engagement programmes, and the sector as a whole to demonstrate its value.
- Review your GDPR procedures know where your data is stored and find out if you need to put Statutory Contractual Clauses in place.
- Don't stop fundraising investment in fundraising is going to be a key strategy in supporting schools through this period of political uncertainty.